



国家开发银行
CHINA DEVELOPMENT BANK

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BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

5 December 2025

Issue Number	250202
Tender Type	Reopening
Tender Date	9 December 2025
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 7 Billion
Interest Type	Fixed
Coupon Rate	1.52%
Interest Payment Frequency	Annually
Interest Payment Date	28 May
Original Tenor	Two Years
Maturity Date	28 May 2027
Issue and Settlement Date	10 December 2025
Dated Date(Value Date)	28 May 2025
Listing Date	12 December 2025
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

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CDB's bond yield curve available at <http://www.cdb.com.cn>.